

Seat No. : _____

AC-158

April-2019

FY MBA Integrated, Sem.-II (Elementary Course in Economics)

Time : 2:30 Hours]

[Max. Marks : 70

1. Discuss the important characteristics of an Underdeveloped country. 14

OR

Distinguish between Growth and Development on the basis of definitions.

2. Explain any **two** :
- (a) Demographic transition theory of population. 7
 - (b) Causes of increase in Population in Under-Developed countries. 7
 - (c) Measures to control Population. 7
3. Why is planning essential for a country ? Describe the various objectives of planning. 14
4. Answer any **two** :
- (a) What is Demand ? Discuss the determinants of Demand. 7
 - (b) Diagrammatically explain the changes in the Supply Curve. 7
 - (c) State the Law of Demand. Explain the types of Demand. 7
5. What do you understand by Inflation ? Elaborate the causes of Inflation at length. 14
