Seat No.:	
-----------	--

## **AD-128**

## April-2016

## F.Y. M.B.A. Integrated

## **Elementary Course in Economics**

Time: 3 Hours [Max. Marks: 100 1. (A) Describe in detail the features of an under developed economy. 10 10 (B) Attempt any **two**: (1) HDI (Human Development Index) (2) PQLI (Physical Quality Life Index) (3) Factors affecting economic development 2. (A) State the causes of increase in population and measures to control it and how can we as responsible citizens of our country make a difference. 10 10 (B) Explain any one: **Optimum Theory of Population** (1) (2) Demographic Transition Theory of Population 3. (A) What do you mean by economic planning? Discuss its objectives. 10 (B) Describe the rationale of economic planning. Discuss recent five year plan in detail. 10 4. (A) Explain the law of demand and factors affecting demand in detail with necessary 10 graphs. 10 (B) Write short notes on any **two** of the following: (1) Exceptions of demand (2) Extension and Contraction of supply (3) Discuss any five types of demand 5. (A) Define Banking and explain functions of RBI. 10 (B) Explain cost push and demand pull inflation with the help of a diagram. 10 (B) Describe financial and monetary policy to control inflation.