

Seat No. : _____

NF-142

December-2015

F.Y. M.Sc. (CA & IT)

Fundamentals of Management

Time : 2 Hours]

[Max. Marks : 50

1. Answer the following questions : **10**
 1. Explain the following terms in detail **4**
 - (a) Planning
 - (b) Management
 2. Explain the informational role of a manager **3**
 3. Explain briefly all the skills required by the manager **3**

2. Answer the following questions : **10**
 1. Write three points of difference between strategic planning and tactical planning. **3**

OR

Explain any three characteristics which demonstrate the nature of planning. **3**
 2. Write any two differences between policy and procedure **2**

OR

Brief out any four limitations of planning **2**
 3. What is decision making ? List out the six steps involved in process of rational decision making. **2**
 4. Explain the qualitative and judgmental method of forecasting with appropriate example **3**

3. Answer the following questions : **10**
 1. Explain Functional Departmentation and Departmentation by customers in brief. Draw figures for each Departmentation base. **OR**

Explain line organization. Also state merits and demerits of line organization.
 2. What is decentralization ? Write down any five advantages of decentralization.

4. Answer the following questions : **10**
 1. Explain any five sources of recruitment **OR**

Explain the checklist method in detail
 2. What is controlling ? Explain the three purposes why control system is needed.

5. Answer the following questions : **10**
 1. Explain Maslow's Need-Hierarchy theory.
 2. Explain Managerial Grid model as described by Blake and Mouton. Draw figure for the same.

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