

Seat No. : _____

ND-146

December-2015

5th Year MBA Integrated

Legal Aspects of Business

Time : 3 Hours]

[Max. Marks : 100

1. Answer the following any **FOUR** : **20**
- (1) Define Void Agreements. Illustrate and explain any four void agreements.
 - (2) Distinguish between Fraud and Misrepresentation.
 - (3) Can Pledge be made by Non-owner ?
 - (4) Distinguish between Contract of Indemnity and Contract of Guarantee.
 - (5) Define Consideration. Explain its essential elements.

2. (a) Define Company. Discuss its characteristics in details. **10**
- (b) Who may be appointed as a Director of a company ? What is the legal position of a director ? Explain vacation of office of a director. **10**

OR

Explain the following under Companies Act 2013 : (Any **FOUR**) **20**

- (1) Doctrine of Ultra vires
 - (2) Doctrine of Indoor Management
 - (3) Duties of Company Secretary
 - (4) Independent Director
 - (5) Meetings of Company
 - (6) Articles of Association
3. (a) "No seller of goods can give the buyer of goods a better title to those goods than what he himself possesses." Examine this statement and mention whether there are any exceptions to this rule. **10**
- (b) Distinguish between Condition and Warranty. Briefly discuss the implied conditions and warranties in a contract of sale. **10**

OR

Answer the following : **20**

- (1) Types of Negotiable Instrument
- (2) Crossing of Cheque
- (3) Discharge of Negotiable Instrument
- (4) Privileges of Holder in due course under Negotiable Instruments Act

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4. Write a note on Any **FOUR** : **20**
- (1) Consumer Protection Councils
 - (2) Registration Procedure under Excise Act
 - (3) Digital Signature
 - (4) Appellant authority under Income tax Act
 - (5) Types of Custom duties
 - (6) Rights of consumers under Consumer Protection Act
 - (7) Punishment of offences under Information Technology Act

5. (a) Explain the important location of industries under Environment (protection) Act. **10**
- (b) Discuss the items which cannot be patented. **10**

OR

- (a) Define the following under Environment (protection) Act :
- (1) Pollutant
 - (2) Environmental laboratory
 - (3) Hazardous Substance
 - (4) Handling
 - (5) Occupier
- (b) Define Copy Rights. What act does not lead to infringement of copy rights ?
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