

Seat No. : _____

XW-103

April-2013

Five Year M.B.A. Integrated (K.S.)

T.Y. MBA

Macro Economics & Public Finance

Time : 3 Hours]

[Max. Marks : 70

1. (a) Distinguish between Micro Economics and Macro Economics. **2**
(b) Explain any **three** : **12**
(i) Gross Domestic Product
(ii) Market Price & Factor Cost
(iii) Unemployment & Inflation
(iv) Net National Product

2. (a) What do you understand by Investment ? Define Autonomous Investment and Induced Investment. **7**

OR

Explain Keynes Psychological law of consumption.

- (b) Critically evaluate the postulates laid down by the Classical Economists. **7**
3. Explain the derivation of IS and LM curve in detail. **14**
4. Explain the principle of Maximum Social Advantage and state its uses. **14**

OR

Explain :

- (a) Dissimilarities between Public Finance and Private Finance. **7**
(b) Burden of Internal Debt. **7**
5. Attempt any **two** : **14**
(a) Causes of Public Expenditure.
(b) Fiscal Policy & Social Welfare
(c) Principles of Federal Finance