

AI-120

April-2015

F.Y. M.B.A., Integrated Elementary Course in Economics

Time : 3 Hours]

[Max. Marks : 100

- Instructions :** (1) Attempt **all** questions.
(2) Draw relevant diagrams wherever required.

1. (a) Give definition of underdeveloped economy. Also explain the characteristics of underdeveloped economies. **10**
- (b) Write short note on : **10**
- (1) HDI
- (2) PQLI

OR

- (b) Explain the concept of economic growth. Write and describe different factors determining economic growth and development.
2. Attempt any **two** :
- (a) Discuss various causes and effects of over population in developing economics. **10**
- (b) Write a note on family planning programs undertaken in India as a measure for controlling population growth rate. **10**
- (c) Explain 'Malthusian theory' and 'Theory of optimum population' in detail. **10**
3. Attempt any **two** :
- (a) What is economic planning ? What are its rationales ? Discuss important features of Indian Plans. **10**
- (b) Discuss economic growth and self reliance as major objectives of economic planning. **10**
- (c) Discuss various targets and strategies for employment, industries, minerals and poverty alleviation in India under Tenth Five Year Plan. **10**

4. (a) State law of supply and also explain the schedule. Discuss its determinants. **10**
- (b) Distinguish between shift in demand curve and movement in demand curve. **10**
5. (a) What do you mean by commercial bank ? Discuss its various functions. Also explain the process of credit creation with the help of a hypothetical example. **10**
- (b) Write short notes on : (any **four**) **10**
- (1) Stagflation
 - (2) Cost push inflation
 - (3) Fiscal policy as a measure to control inflation
 - (4) Credit control of RBI
 - (5) Inflation
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