



Seat No. : _____

OH-102

October-2025

BBA, Sem.-V

CC-301 : Mercantile Laws

Time : 2:30 Hours]

[Max. Marks : 70

1. (A) What is acceptance of proposal ? Write about the conditions to be satisfied for valid acceptances. 7

1. (B) Define consideration and state its essentials in brief. 7

OR

1. (A) What elements are essential to make a contract a contingent one ? 7

1. (B) Enumerate different methods of discharge of contract and explain in detail discharge by mutual consent. 7

2. (A) Discuss duties of bailor and bailee in detail. 7

2. (B) Write a note on 'Finder of the Goods'. 7

OR

2. (A) What is quasi contract ? Explain with examples various types of quasi contract discussed in Indian Contract Act. 7

2. (B) Differentiate between Contract of Indemnity and Guarantee. 7

3. (A) Discuss doctrine of 'Caveat Emptor' and state its exceptions under Sale of Goods Act. 7

3. (B) Highlight the meaning of unpaid seller and discuss his rights in detail. 7

OR

3. (A) Define goods and state different types of goods as per Sale of Goods Act. 7

3. (B) Discuss the position of buyer and seller under CIF contracts. 7

4. (A) Define bills of exchange and discuss its essential elements. 7

4. (B) Discuss different types of cheque in detail. 7

OR

4. (A) Explain the following : 7

(i) Inchoate Stamped Instrument

(ii) Accommodation Bill

4. (B) What is Endorsement ? Explain any two types of endorsement. 7

5. Do as directed (Attempt any 7) (2 marks each).

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- (1) A void agreement does not create any legal obligation. (True/False)
 - (2) An agreement with or by a minor is voidable. (True/False)
 - (3) If there is no damage there is no fraud. (True/False)
 - (4) An agreement in restraint of trade is not void. (True/False)
 - (5) Novation means substitution of a new contract for an old one. (True/False)
 - (6) Nominal damages are awarded if there is no breach of contract. (True/False)
 - (7) Death of surety does not put an end to the contract of guarantee. (True/False)
 - (8) Actionable claims and money are not goods. (True/False)
 - (9) In a sale by sample as well as by description, the goods must correspond both with the sample and the description. (True/False)
 - (10) The right of lien is available to an unpaid seller of the goods who is in possession of them and the term of credit has expired. (True/False)
 - (11) A bill of exchange contains Unconditional order. (True/False)
 - (12) Liability of maker is primary in case of bill of exchange. (True/False)
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