

IMBA CSM Sem.-4 Examination

CSM_BBA_CC-206

FoA

Time : 2-30 Hours]

May-2025

[Max. Marks : 70

Question 1 Answer the following questions:

- i. Explain the difference between Bookkeeping and Accountancy. State any three points of difference with examples. 7Marks
- ii. What is the Fundamental Accounting Equation? Explain with suitable examples how each transaction affects the equation. 7Marks

OR

- i. Define and differentiate between Capital Expenditure and Revenue Expenditure. Give two examples of each. 7Marks
- ii. What are Reserves and Provisions? Explain any two differences between them with examples. 7Marks

Question 2 Answer the following questions:

- i. What are Accounting Concepts and Conventions? Explain any four with suitable examples. 7Marks
- ii. What are Generally Accepted Accounting Principles (GAAP)? How do they ensure consistency in financial reporting? 7Marks

OR

- i. What are a Receipts and Payments Account? How is it different from an Income and Expenditure Account? 7Marks
- ii. Explain the concept of funds in Non-Trading Concerns and how they are treated in accounts. 7Marks

Question 3 Answer the following questions:

- i. Explain the components of the Final Accounts of a Sole Proprietor. 7Marks
- ii. Prepare a Trading Account from the following data: 7Marks
 - Opening Stock: ₹10,000
 - Purchases: ₹50,000
 - Sales: ₹80,000
 - Closing Stock: ₹15,000.
 - Wages: ₹5,000

OR

(P.T.O)

- i. Differentiate between Trading Account and Profit and Loss Account. 7Marks
- ii. What are the objectives of preparing the final accounts of a sole trading concern? 7Marks

Questions 4 Answer the following questions:

- i. Explain the difference between Book Keeping and Accountancy. 7Marks
- ii. What is the Fundamental Accounting Equation? Explain with two examples. 7Marks

OR

- i. Differentiate between Capital Expenditure and Revenue Expenditure. Give examples. 7Marks
- ii. Write short notes on any three of the following: 7Marks
 - a) Deferred Revenue Expense
 - b) Contingent Liability
 - c) Provisions
 - d) Reserves

Questions 5: Attempt any Seven out of Twelve.

14 Marks

1. Differentiate between Capital and Revenue Expenditure (any one point).
2. What is a Deferred Revenue Expense?
3. Define Bookkeeping.
4. What is the Business Entity Concept in accounting?
5. Define Capital Fund in the context of a Non-Trading Concern.
6. What are a Receipts and Payments Account in a Non-Trading Concern?
7. Name any two components shown on the debit side of a Profit and Loss Account.
8. What is the final account that shows the financial position of a sole proprietor at the end of the year?
9. State any two items that appear on the liability side of a Balance Sheet.
10. Which voucher type is used in Tally to record a cash payment?
11. Which report in Tally shows the financial position of a business on a particular date?
12. What does the Trial Balance report in Tally help you verify?

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