

MSc. IT (FIN) Sem.-2 Examination

FITMSC - 07

Financial System & Economic Development & Regulators

Time : 2-30 Hours]

May-2025

[Max. Marks : 70

Instructions:

- Figures to the right indicate Full Marks.
- Do not write anything on the question paper.

Q.1 A.	Explain what constitutes a financial system and detail its primary functions in enabling economic activity.	(14)
	OR	
B.	Outline the historical progression of the Indian Financial System, from its pre-independence beginnings to its current state of digital advancement, highlighting crucial reforms and key milestones.	(14)
Q.2.A	Define "financial services" and outline their key features.	(14)
	OR	
B.	Explain Consumer Finance and Housing Finance as key financial services.	(14)
Q.3.A	"A well-functioning financial system is crucial for economic development." Critically evaluate this statement with specific reference to the Indian economy, discussing how the financial system supports growth.	(14)
	OR	
B.	Explain the main goals of the Reserve Bank of India (RBI)?	(14)
Q.4.A	How do Non-Banking Financial Companies (NBFCs) contribute to economic development?	(14)
	OR	
B.	Explain some challenges faced by the Indian Financial System?	(14)

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Q.5.A	Explain the concept of Mutual Funds. Discuss their various types (Equity, Debt, Hybrid, Index Funds), benefits for investors, and potential risks involved.	(14)
OR		
B.	What is "Leasing"? Describe its advantages and disadvantages.	(14)
