

**IMBA PHM (Rep.) Sem.-4 Examination****PHM-BBA\_CC-402****Economics-II****May-2025****Time : 2-30 Hours]****[Max. Marks : 70**

- Instructions :** (1) This paper contains **FIVE** questions.  
(2) All questions are compulsory.  
(3) Question No.2, 3, 4 have internal options.  
(4) Figures in the right side in parenthesis indicate marks.

**Q:1** Write a note on Keynesian theory of consumption function. (14)

**Q:2** Short note: Interest rate theory (14)

**OR**

**Q:2** Write a note on causes of Disequilibrium and methods of correcting Disequilibrium. (14)

**Q:3** Write a note on Money, its meaning, functions and stocks of it. (14)

**OR**

**Q:3** Write a note on Inflation. (14)

**Q:4** Write a note on Fiscal policy (14)

**OR**

**Q:4** Write a note on Monetary policy (14)

**Q:5** Write a note on Theory of employment and income with reference to the Keynesian theory. (14)

---