

Q.4	<ul style="list-style-type: none"> • Paris Café S.A. transfers the full payment of \$50,000 to Rio Coffee Ltd. before shipment. • Banco do Brasil (exporter's bank) confirms receipt of funds. • Rio Coffee Ltd. ships the coffee beans and provides shipping documents. • Paris Café S.A. clears the goods at customs upon arrival. <p>Question:</p> <p>1. What are the advantages and risks of using advance payment as a trade payment method? (5)</p> <p>2. What alternative payment methods could reduce risk for the importer while ensuring payment security for the exporter? (5)</p> <p style="text-align: center;">OR</p> <p>What is letter of Credit? Discuss its advantages and disadvantages.</p>	10
Q.5	<p>Attempt any five questions. (2 marks each)</p> <ol style="list-style-type: none"> 1. What are Incoterms? Write any three Incoterms with their full form. 2. List out the different types of marine insurance policies. 3. What is Bill of lading? 4. Write short note on Commodity Boards. 5. Expand EPC. What are the objectives of EPC? 6. Expand and define ECCN. 7. i) As on February 2023, how many towns have been recognized by the central government as Towns of Export Excellence (TEE)? ii) Which four towns has been added to the list of TEE by the Foreign Trade Policy 2023? 8. What is the aim of CWC? Who are its clients? 	10