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1505E658

Candidate's Seat No : _____

PGDM in B & IM Sem.-2 (E) Examination

Banking & Insurance

May-2025

Time : 2-30 Hours]

[Max. Marks : 70

Q.1 Discuss the key principles of insurance. Why are these principles crucial in the functioning of the insurance industry? **14 Marks**

OR

What is the role of the IRDA in regulating insurance in India? Highlight its impact on policyholders and insurers.

Q.2 What is underwriting in insurance? Describe the underwriting process and various methods used. **14 Marks**

OR

Compare and contrast Life Insurance and General Insurance. What are their key features and applications?

Q.3 Analyze the legal and economic environment of the insurance business in India. How does it affect product development and pricing? **14 Marks**

OR

Explain the structure and functioning of the insurance system in India. How has it evolved?

Q.4 What is general insurance? Describe the various types of general insurance policies available in India. Illustrate your answer with suitable examples. **14 Marks**

OR

Write a short note on Reinsurance and its need in India.

Q.5 Define Fire Insurance and Home Insurance. Explain the key features, scope of coverage, and exclusions under each type. **14 Marks**

OR

What is Rural Insurance, and why is it essential for a country like India? What are the major types of rural insurance policies in India?

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