

## IMBA in GBM (NEP) Sem.-4 Examination

## DSC-M-GBM-244T

## Cost Accounting

Time : 2-00 Hours]

May-2025

[Max. Marks : 50

**Instructions:**

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

|   |   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
|---|---|--|--------------|---|--------------|------------------------------|-------------|---------------------------------|------------|-----------------------------------|------------|--------|
| Q.1                                       | What is cost accounting? Explain cost classification according to function.<br><b>OR</b><br>Explain "sunk cost" and "opportunity cost" in detail.   | 10<br>10                                 |              |   |              |                              |             |                                 |            |                                   |            |        |
| Q.2 (A)<br>(B)                            | Explain "consumable stores" and "scrap" in brief.<br>Calculate Re order level, maximum level, minimum level, average level and safety level.<br><table border="1" data-bbox="502 907 1125 1086"> <tbody> <tr> <td>Maximum consumption</td> <td>600 units</td> </tr> <tr> <td>Minimum consumption</td> <td>400 units</td> </tr> <tr> <td>Maximum time</td> <td>8 weeks</td> </tr> <tr> <td>Minimum time</td> <td>6 weeks</td> </tr> <tr> <td>Re order quantity</td> <td>300 units</td> </tr> </tbody> </table><br><b>OR</b>  | Maximum consumption                      | 600 units    | Minimum consumption                       | 400 units    | Maximum time                 | 8 weeks     | Minimum time                    | 6 weeks    | Re order quantity                 | 300 units  | 5<br>5 |
| Maximum consumption                       | 600 units   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Minimum consumption                       | 400 units   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Maximum time                              | 8 weeks   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Minimum time                              | 6 weeks   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Re order quantity                         | 300 units   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| (A)<br>(B)                                | Explain the concept of material turnover rate.<br>Calculate EOQ, number of orders and total inventory cost from the following data.<br>Yearly consumption      18,000 units<br>Ordering cost              Rs. 20<br>Cost per unit                Rs. 10<br>Carrying cost                20%   | 5<br>5                                   |              |   |              |                              |             |                                 |            |                                   |            |        |
| Q.3 (A)<br>(B)                            | Explain Rowen plan with merits and demerits.<br>A worker assign to complete the work in 20 hours. He has completed the work in 16 hours. Wage rate per hour is Rs. 10. Direct material cost is Rs. 300 and factory expenses are 60% of labour cost. Calculate factory cost under Time based system and Halsy plan.<br><b>OR</b>   | 5<br>5                                   |              |   |              |                              |             |                                 |            |                                   |            |        |
| (A)<br>(B)                                | Explain the principles of determining wage rate.<br>Calculate labour turnover rate under separation method, replacement method and flux method. Also find equivalent annual labour turnover rate under all the three methods with the help of the following data.<br><table border="1" data-bbox="470 1680 1133 1870"> <tbody> <tr> <td>Workers as on 1<sup>st</sup> April 2020</td> <td>2000 workers</td> </tr> <tr> <td>Workers as on 31<sup>st</sup> March 2021</td> <td>2600 workers</td> </tr> <tr> <td>Workers left during the year</td> <td>120 workers</td> </tr> <tr> <td>Workers retired during the year</td> <td>90 workers</td> </tr> <tr> <td>Workers dismissed during the year</td> <td>40 workers</td> </tr> </tbody> </table> | Workers as on 1 <sup>st</sup> April 2020 | 2000 workers | Workers as on 31 <sup>st</sup> March 2021 | 2600 workers | Workers left during the year | 120 workers | Workers retired during the year | 90 workers | Workers dismissed during the year | 40 workers | 5<br>5 |
| Workers as on 1 <sup>st</sup> April 2020  | 2000 workers  |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Workers as on 31 <sup>st</sup> March 2021 | 2600 workers  |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Workers left during the year              | 120 workers   |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Workers retired during the year           | 90 workers  |  |              |   |              |                              |             |                                 |            |                                   |            |        |
| Workers dismissed during the year         | 40 workers  |  |              |   |              |                              |             |                                 |            |                                   |            |        |

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|                            | Total appointment during the year (of which 50% appointed due to expansion plan)   | 800 workers       |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
|----------------------------|--|-------------------|-------|-----------|-------|------|--------|------------|-------|---------------------|-------|------------------|-------|--------------|--------|-------------|----|----|----|----|----|------|----|----|----|----|----|--------------|---|---|---|---|---|----------------------------|---|---|---|---|---|-------------------|----|---|----|---|---|----------------|-------|-------|-------|-------|-------|-------------|---|---|---|---|---|----------------|--------|--------|-------|-------|-------|------|-----|-----|-----|-----|-----|-----------------|-------|-------|-------|-------|-------|--------------|-------|-------|-------|-------|-------|--------------|----|----|----|----|----|--------------|-------|-------------------|-------|-------------------|-------|----------------|-------|------|-------|------------|-------|---------|-------|---|-------|-----------|
| <b>Q.4</b>                 | <p>A manufacturing company has three production departments P1, P2, P3 and two service departments S1 and S2. The following figures are extracted from the records of the company.</p> <table border="1"> <thead> <tr> <th>Expenses</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>Rent</td> <td>10,000</td> </tr> <tr> <td>Light bill</td> <td>6,000</td> </tr> <tr> <td>Supervision charges</td> <td>5,000</td> </tr> <tr> <td>Canteen expenses</td> <td>8,000</td> </tr> <tr> <td>depreciation</td> <td>11,000</td> </tr> </tbody> </table> <p>The other information is available:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>P1</th> <th>P2</th> <th>P3</th> <th>S1</th> <th>S2</th> </tr> </thead> <tbody> <tr> <td>Area</td> <td>40</td> <td>40</td> <td>50</td> <td>50</td> <td>20</td> </tr> <tr> <td>Light points</td> <td>6</td> <td>8</td> <td>4</td> <td>1</td> <td>1</td> </tr> <tr> <td>Time devoted by supervisor</td> <td>2</td> <td>2</td> <td>3</td> <td>2</td> <td>1</td> </tr> <tr> <td>Number of workers</td> <td>15</td> <td>9</td> <td>12</td> <td>4</td> <td>4</td> </tr> <tr> <td>Value of asset</td> <td>6,000</td> <td>8,000</td> <td>4,000</td> <td>2,000</td> <td>2,000</td> </tr> </tbody> </table> <p>Distribute expenses of S1 in the ratio of 2:1:2 and expenses of S2 in the ratio of 3:5:2 for P, Q and R department respectively. Working Hours of P1 10,000, for P2 5,000 and for P3 10,000. Calculate rate of expenses per hour.</p> <p style="text-align: center;"><b>OR</b></p> <p>An engineering company has five different groups of machines. Necessary information for the machines for the year ended 31/03/2022 are given below:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>A</th> <th>B</th> <th>C</th> <th>D</th> <th>E</th> </tr> </thead> <tbody> <tr> <td>Value of asset</td> <td>10,000</td> <td>12,000</td> <td>8,000</td> <td>6,000</td> <td>4,000</td> </tr> <tr> <td>Area</td> <td>200</td> <td>300</td> <td>300</td> <td>100</td> <td>100</td> </tr> <tr> <td>Direct material</td> <td>1,000</td> <td>2,000</td> <td>1,000</td> <td>3,000</td> <td>3,000</td> </tr> <tr> <td>Direct wages</td> <td>1,500</td> <td>2,500</td> <td>1,000</td> <td>1,200</td> <td>1,800</td> </tr> <tr> <td>Light points</td> <td>10</td> <td>20</td> <td>30</td> <td>20</td> <td>10</td> </tr> </tbody> </table> <p>Common expenses are given below:</p> <table border="1"> <tbody> <tr> <td>Depreciation</td> <td>6,000</td> <td>Indirect material</td> <td>6,000</td> </tr> <tr> <td>Insurance premium</td> <td>5,000</td> <td>Indirect wages</td> <td>4,000</td> </tr> <tr> <td>rent</td> <td>8,000</td> <td>Light bill</td> <td>2,000</td> </tr> </tbody> </table> <p>Calculate machine hour rate on the basis of following:</p> <table border="1"> <thead> <tr> <th>Machine</th> <th>Hours</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>3,000</td> </tr> </tbody> </table> |                   |       | Expenses  | Rs.   | Rent | 10,000 | Light bill | 6,000 | Supervision charges | 5,000 | Canteen expenses | 8,000 | depreciation | 11,000 | Particulars | P1 | P2 | P3 | S1 | S2 | Area | 40 | 40 | 50 | 50 | 20 | Light points | 6 | 8 | 4 | 1 | 1 | Time devoted by supervisor | 2 | 2 | 3 | 2 | 1 | Number of workers | 15 | 9 | 12 | 4 | 4 | Value of asset | 6,000 | 8,000 | 4,000 | 2,000 | 2,000 | Particulars | A | B | C | D | E | Value of asset | 10,000 | 12,000 | 8,000 | 6,000 | 4,000 | Area | 200 | 300 | 300 | 100 | 100 | Direct material | 1,000 | 2,000 | 1,000 | 3,000 | 3,000 | Direct wages | 1,500 | 2,500 | 1,000 | 1,200 | 1,800 | Light points | 10 | 20 | 30 | 20 | 10 | Depreciation | 6,000 | Indirect material | 6,000 | Insurance premium | 5,000 | Indirect wages | 4,000 | rent | 8,000 | Light bill | 2,000 | Machine | Hours | A | 3,000 | <b>10</b> |
| Expenses                   | Rs.  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Rent                       | 10,000   |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Light bill                 | 6,000  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Supervision charges        | 5,000  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Canteen expenses           | 8,000  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| depreciation               | 11,000   |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Particulars                | P1   | P2                | P3    | S1        | S2    |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Area                       | 40   | 40                | 50    | 50        | 20    |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Light points               | 6  | 8                 | 4     | 1         | 1     |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Time devoted by supervisor | 2  | 2                 | 3     | 2         | 1     |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Number of workers          | 15   | 9                 | 12    | 4         | 4     |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Value of asset             | 6,000  | 8,000             | 4,000 | 2,000     | 2,000 |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Particulars                | A  | B                 | C     | D         | E     |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Value of asset             | 10,000   | 12,000            | 8,000 | 6,000     | 4,000 |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Area                       | 200  | 300               | 300   | 100       | 100   |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Direct material            | 1,000  | 2,000             | 1,000 | 3,000     | 3,000 |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Direct wages               | 1,500  | 2,500             | 1,000 | 1,200     | 1,800 |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Light points               | 10   | 20                | 30    | 20        | 10    |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Depreciation               | 6,000  | Indirect material | 6,000 |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Insurance premium          | 5,000  | Indirect wages    | 4,000 |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| rent                       | 8,000  | Light bill        | 2,000 |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| Machine                    | Hours  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
| A                          | 3,000  |                   |       |           |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |
|                            |  |                   |       | <b>10</b> |       |      |        |            |       |                     |       |                  |       |              |        |             |    |    |    |    |    |      |    |    |    |    |    |              |   |   |   |   |   |                            |   |   |   |   |   |                   |    |   |    |   |   |                |       |       |       |       |       |             |   |   |   |   |   |                |        |        |       |       |       |      |     |     |     |     |     |                 |       |       |       |       |       |              |       |       |       |       |       |              |    |    |    |    |    |              |       |                   |       |                   |       |                |       |      |       |            |       |         |       |   |       |           |

|   |   |           |
|---|---|-----------|
|   | B            5,000<br>C            6,000<br>D            10,000<br>E            2,000   |           |
| <b>Q.5</b><br>1.<br>2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.<br>9.<br>10.<br>11.<br>12. | <b>Answer the following questions in brief (Any Ten)</b><br>Explain the term "Relevant Cost"<br>What is "Fixed" cost? Explain with example.<br>Explain any one advantage of cost accounting.<br>What is material control?<br>What is Economical Ordering Quantity?<br>Give any one objective of material control.<br>What is direct wages?<br>Give the formula of piece wage system.<br>Give example of indirect wages.<br>Which base will be taken to allocate "Rent"<br>What is overheads? Explain.<br>Give the full form of P.F. | <b>10</b> |

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