

Seat No. : \_\_\_\_\_

# MF-206

May-2025

**MBA Full Time-Sem-2 (Regular/Repeater)**

**MBA in Public Policy Management (PPM)/MBA in Event Management (EM)/**

**MBA in Business Economics and Public Finance (BEPF)**

**Legal Aspects of Business (LAB)**

**EPF-206/PPM-206/EM-206**

**Time : 2:30 Hours]**

**[Max. Marks : 70**

1. An Express Agency may be created orally or in writing whereas an Implied Agency may arise by conduct, situation of parties or necessity of the case under the Law of Agency. Illustrate in detail such cases with examples. **14**
  2. Explain the rule expressed by the maxim: "*Nemo Dat Quod Non Habet*" under the Sale of Goods Act, 1930. Also discuss the exceptions to the said rule. **14**
- OR**
2. Different implied conditions apply under different types of contracts of sale of goods. Elucidate such implied conditions. **14**
  3. A Limited Liability Partnership differs from a Company on varied aspects. Explain in detail the various points of distinction **14**
- OR**
3. Discuss in detail the stages in the formation of a Company under the Companies Act, 2013. **14**
  4. National Company Law Tribunal (NCLT) performs numerous functions to streamline corporate governance and speedy disposal of corporate cases. Elaborate such functions. **14**
- OR**
4. Highlight the importance of The Competition Act, 2002 and discuss the Anti-Competitive practices prohibited under Section 3 to Section 6 of the said Act. **14**
  5. Write Short Notes : **14**
    - (a) Rights of Consumers under Consumer Protection Act, 2019
    - (b) Obligations of Public Authorities under RTI Act, 2005