

**MBA in DM Sem.-3 Examination
Management of Financial Services**

Time : 2.30 Hours]

December-2025

[Max.Marks : 70

- Q.1. Outline the essential elements that constitute a well-functioning financial system. 14
- OR
- Q.1.(a) List and describe the main types of securities and instruments in a capital market. 07
- Q.1.(b) What are the key considerations and challenges for a retail investor when formulating a long-term strategy using the various instruments available in the capital market? 07
- Q.2.(a) How does the Reserve Bank of India (RBI) regulate the Non-Banking Financial Company (NBFC) sector through prudential norms? 07
- Q.2.(b) Define lease & explain types of leases with related examples. 07
- OR
- Q.2.(a) Describe the differences between equity funds, debt funds, and hybrid funds, and what type of investor each is best suited for. 07
- Q.2.(b) Explain role of venture capital in finance. 07
- Q.3.(a) What is the difference between a depositary and a custodian? 07
- Q.3.(b) Define stock broking. What are the principal SEBI Regulations that govern the registration, operations, and compliance requirements for stockbrokers in India? 07
- OR
- Q.3.(a) What is forfaiting in the context of international trade finance, and how does this sale of receivables fundamentally work to provide immediate liquidity to an exporter? 07
- Q.3.(b) What is a credit rating, and what is its fundamental purpose in the financial market for both investors and issuers ? 07
- Q.4. Critically analyze the major banking sector reforms undertaken in India since 1991, and assess how the progressive adoption of Basel I, II, and III norms has transformed the banks' Capital Adequacy Ratio (CAR), Non-Performing Asset (NPA) management, and overall Risk Governance structure. 14
- OR
- Q.4. Define the concept of insurance and explain the scope of regulatory oversight exercised by the IRDAI. Discuss the recent key regulatory norms in insurance. 14
- Q.5. Answer in brief.(any seven) 14
1. Recent trends in capital market.
 2. Difference between NBFCs & Bank.
 3. Key trends in leasing
 4. Define NHB.
 5. Functions of Stockbroking.
 6. What are the key differences between forfaiting and factoring?
 7. List down high speculative grades for credit rating.
 8. Define digital lending.
 9. List down Types of insurance.