



Seat No. : \_\_\_\_\_

# **DM-105**

**December-2025**

**IMBA, Sem.-IX**

**IMBA in Finance Management (FM) / IMBA in Business Management (BM) /  
IMBA in Human Resource and Public Administration (HRPA) / IMBA in  
Business Economics and Management (BEM)**

**MBA\_F\_304/BEM\_MBA\_F\_304/HR\_MBA\_F\_304/FM\_MBA\_F\_304 :  
Investment and Portfolio Management (IPM)**

**Time : 2:30 Hours]**

**[Max. Marks : 70**

1. Explain the Strategic Allocation, Tactical Asset Allocation and Dynamic Allocation Strategies in detail with appropriate example in context of different investment avenues for the construction of portfolio. **14**

2. Define Technical Analysis. Bring out the difference between Fundamental Analysis and Technical Analysis. **14**

**OR**

2. Explain the different types of bonds in context of valuation of bonds. **14**

3. Explain in detail the Book value approach and Liquidation Approach to Equity Valuation with suitable illustration. **14**

**OR**

3. Explain the dividend capitalization model viz Single period valuation model with appropriate example. **14**

4. Explain in detail the Arbitrage Pricing Theory with appropriate example. **14**

**OR**

4. Explain various market anomalies with respect to market efficiency in case of investment decision. **14**

5. A Portfolio Manager Mr. Karma has decided that investment in stocks will be 60% and investment in bonds will be 40%. The total portfolio value of Mr. Karma is ₹ 10 lakhs, out of which his initial investment will be ₹ 6 lakhs in stocks and ₹ 4 lakhs in bonds. Based on the learnings of Portfolio Construction and Framework, analyse what will be the new portfolio along with the implications

**14**

- (1) If portfolio value increases to ₹ 1,30,000 and New Target Allocation is 70:30.
  - (2) If portfolio value declines to ₹ 90,000 and New Target Allocation is 70:30.
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