

## LLM Sem.-1 Examination

405 E - BL

## Legal Regu. of Economic Enterprise - P-I

May-2025

Time : 2-30 Hours]

[Max. Marks : 100

Instruction : Figures to the right side indicate full marks.

1. "The New Economic Policy of India has changed the scenario of Public, Private, Co-operative and Small Scale sectors". Discuss this statement and state the benefits of New Economic Policy of India. (25)

or

Discuss the provisions relating to licensing of Industrial Undertakings under the Industrial (Development and Regulation) Act, 1951 and the impact of liberalization upon the Licensing Policy in India.

2. "The provisions of the Companies Act, 2013 are sufficient for revival and rehabilitation of Sick Industrial Units." Discuss this statement in the light of the relevant provisions of the Companies Act, 2013. (25)

or

Discuss the provisions relating to licensing of Industrial Undertakings under the Industrial (Development and Regulation) Act, 1951 and the impact of liberalization upon the Licensing Policy in India.

3. What is Cartel ? Explain with important cases. Discuss the measures given under the Competition Act to take action against Cartels (25)

or

Explain in detail concept of consumerism and significance thereof in the era of E-Commerce Trade and Artificial Intelligence.

4. Write note on any two from the following : (25)

- (a) Adequacy of Nationalization of Sick Industrial Undertakings
  - (b) Circle of Laissez Faire vis-a-vis Constitutional Mandate of Socialism
  - (c) Achievements of New Industrial Policy
  - (d) Anti-Competitive Agreements
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