

IMBA TY Sem.-5 Examination

Macro Economics

Time : 2.30 Hours]

December-2025

[Max.Marks : 70

- Q1 A] Differentiate between Private Income and Personal Income. Explain the difficulties in measuring NI through the Product Method 08
- Q1B] Write the meaning of the terms GNP, GDP, NNP & NDP 06
- Q2 Discuss Keynes' theory of consumption in detail. 14
- Q3 Answer any **TWO**: 14
- 1] "Say's Law of market is the foundation of Classical Theory". Discuss
- 2] How can we say that Keynesian theory is applicable to the conditions prevailing in underdeveloped countries? Explain.
- 3] Explain at length the Keynesian theory of Employment, Output, and Income
- Q4 Explain any **TWO**: 14
- A] Types of Investment
- B] Derive the IS curve with explanation
- C] Discuss the LM curve with explanation
- Q5 Explain the equilibrium between goods and the money market with the help of the IS-LM Curve. 14
-