

IMBA in FS (NEP) Sem.-5 Examination

DSC-M-FS-355T

Risk Management

Time : 2.00 Hours]

December-2025

[Max.Marks : 50

Instructions:

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**

Q.1	<p>What is the role of a risk manager in an organization, and how does their function contribute to effective risk identification, assessment, and mitigation?</p> <p style="text-align: center;">OR</p> <p>What is meant by the cost of risk, and how can organizations measure and manage it to optimize their risk management strategies?</p>	10
Q.2	<p>Discuss the role of the human factor in risk control and explain how training and organizational culture can minimize human errors.</p> <p style="text-align: center;">OR</p> <p>What are the key stages of the risk management process, and how does each stage contribute to identifying, assessing, and mitigating organizational risks?</p>	10
Q.3	<p>What is meant by Optimal Loss Control in risk management?</p> <p style="text-align: center;">OR</p> <p>A retail chain is exploring ways to manage potential losses from theft, fire, and supply chain disruptions. The management considers using insurance, hedging, and setting up a reserve fund. Analyze how these risk financing techniques can help the company minimize financial impact and ensure business continuity.</p>	10
Q.4	<p>A mid-sized manufacturing company decides to retain minor property damage risks instead of purchasing insurance, while insuring against major losses. Analyze how this risk retention strategy can impact the</p>	10

	<p>company's finances and overall risk management approach.</p> <p style="text-align: center;">OR</p> <p>What are the optimal retention guidelines in risk management, and how do they help organizations decide the level of risk to retain versus transfer?</p>	
Q.5	<p>Short Questions (5 out of 8) 2 marks each</p> <ol style="list-style-type: none">1. Risk Sharing2. Corporate Risk3. Risk Mitigation4. Aggregated Risk5. Reinsurance6. Captive Insurance7. Risk Diversification8. CatBonds	10