

IMBA in GBM (NEP) Sem.-3 Examination
MDC-GBM-234T
Banking & Insurance

Time : 2.00 Hours]

December-2025

[Max.Marks : 50

Instructions:**Figures to the right indicate Full Marks.****Do not write anything on the question paper.****Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	Explain the procedure for opening different types of accounts in a bank. Discuss the important features and purpose of each type.	10
	OR	
Q.1	Explain the primary functions of the Reserve Bank of India (RBI) as a regulator of the Indian banking.	10
Q.2	Explain the different types of bank deposits—savings, recurring, current and time deposits. Discuss their features and benefits.	10
	OR	
Q.2	Differentiate between a bill of exchange and a cheque with suitable examples.	10
Q.3	What is reinsurance and double insurance. How is it different from each other? Explain with examples.	10
	OR	
Q.3	Explain the fundamental principles of insurance such as utmost good faith, insurable interest, indemnity, subrogation, contribution and proximate cause.	10
Q.4	Describe the evolution of insurance in India, mentioning the major acts related to it.	10
	OR	
Q.4	Discuss in detail the functions of IRDAI in promoting and developing the insurance industry in India.	10
Q.5	Short Questions (5 out Of 8) 1. What is meant by KYC? 2. Define a commercial bank. 3. Give two limitations of online banking. 4. Define overdraft with example. 5. Define indemnity. 6. State any two advantages of insurance to society. 7. Give any two advantages of Mobile Banking. 8. Expand IRDA.	10

