

IMBA in FM/HRPA/BM/ BEM Sem.-9 Examination

BEM/HR/FM/MBA_F_308

CT&FP

Time : 2.30 Hours]

December

[Max.Marks : 70

- Q.1 Explain the charging section of Income Tax Act. Discuss the scope of total income and basis of charge with suitable examples. (14)
- Q.2 What is the residential status of an assessee? Explain how it affects the incidence of tax in India. (14)
- Or
- Q.2 Describe the structure of salary income and explain various allowances, perquisites, and deductions available to salaried employees. (14)
- Q.3 Define Capital Gains and explain the procedure for computation along with rules for exemption under sections 54, 54EC, and 54F. (14)
- Or
- Q.3 Explain the concept and significance of Double Taxation Avoidance Agreement (DTAA). How does it help in avoiding double taxation? (14)
- Q.4 Define Tax Planning. Explain how effective tax planning can be done in the areas of financial management and employee remuneration. (14)
- Or
- Q.4 Differentiate between Tax Planning, Tax Avoidance, and Tax Evasion. Discuss the ethical and legal implications of each. (14)
- Q.5 Write short notes on any two: (14)
- Deductions under Chapter VI-A
 - Set-off and Carry Forward of Losses
 - Tax Planning with respect to Amalgamation

