



Seat No. : _____

DK-112

December-2025

IMBA (FS), Sem.-III

MDC-FS-234T : Banking and Insurance

Time : 2:00 Hours]

[Max. Marks : 50

- Instructions :**
- (1) Figures to the right indicate full marks.
 - (2) Do not write anything on the question paper.
 - (3) Simple calculator is allowed. Do not use a scientific calculator.

1. Explain the different classifications of banks in India. Discuss their role in promoting economic development. **10**

OR

1. Define a Banker and a Customer. Explain in detail the different types of relationships that exist between a banker and customer. **10**
2. What is cheque crossing ? Explain the different types of crossing and their purpose. **10**

OR

2. Explain in detail the role and importance of modern banking services such as online banking and mobile banking in promoting financial inclusion. **10**
3. Explain life insurance and marine insurance. Give their meaning, features, types and significance. **10**

OR

3. What is Fire Insurance and Miscellaneous Insurance ? Differentiate them with example. **10**

4. Describe how IRDAI ensures transparency, fair practices ? and accountability in the insurance sector. **10**

OR

4. Describe the evolution of insurance in India, mentioning the major acts related to it. **10**

5. Short Questions : (5 out of 8) **10**

- (1) Who is a minor in banking terms ?
 - (2) What is a Joint Account ?
 - (3) What is a Recurring deposit ?
 - (4) What is Mobile banking ?
 - (5) Who is an insurer ?
 - (6) What is insurable interest ?
 - (7) State any two functions of IRDAI.
 - (8) Write two advantages of Mobile Banking.
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