

LLM Sem.-3 Examination

503 E BL

Legal Regulation of Economics Ent. - II

Time : 2-30 Hours]

May-2025

[Max. Marks : 100

Instruction : Figures to the right side indicate full marks.

1. Discuss the provisions relating to promotion and Development of Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Act, 2006. (25)
or
Explain in detail the main provisions of the Public Liability Insurance Act, 1991. Which provisions needs to be revised as per your opinion ? Answer with reasons.
2. "The Prevention of Money Laundering Act, 2002 puts checks and balances on the Development of Economic Enterprises." Discuss the above statement in the light of relevant provisions of the above legislation. (25)
or
Critically discuss about the role of the Supreme Court of India in providing prompt and appropriate reliefs to the victims in the event of Mass Disasters in India with relevant decisions.
3. Explain in detail about the incentives provided by the Gujarat State in order to promote the development of Industries in SEZs in the State. (25)
or
Discuss in detail the provisions relating to accountability of the Economic Enterprises in India under the Prohibition of Benami Property Transactions Act, 1988.
- 4 (a) Write Explanatory note on any two from the following : (15)
 1. Provisions of the Hazardous Waste (Management and Transboundary Movement) Rules, 2016 for regulation of Hazardous Waste related activities of Economic Enterprises.
 2. The effects of FDIs on Economic Enterprises of India
 3. Appointment, powers and responsibilities of the Developer under the Gujarat SEZ Act, 2004
 4. Gujarat International Finance Tech City (GIFT City) – India's first SEZ for Global Financial Hub
- (b) State with reasons whether the following statements are true or false. (10)
 1. Whoever enters into any benami transaction shall be punishable with imprisonment for a term of 5 years or fine or both under the Prohibition of Benami Property Transactions Act, 1988.
 2. The Minamata Disaster is an example of Chemical Disaster.
 3. When a person is accused of having committed offence u/s 2 of the Prevention of Money Laundering Act, 2002, the burden of proving that proceeds of crime are untainted property shall be on the prosecution.
 4. The Chief Minister of the State of Gujarat shall be ex-officio chairperson of SEZ Development Authority of the Gujarat under the Gujarat SEZ Act, 2004.