



Seat No. : _____

DJ-106

December-2025

5th Year MBA, Sem.-IX

Legal Aspects of Business

Time : 2:30 Hours]

[Max. Marks : 70

1. (A) Define Acceptance. Explain the rules regarding valid acceptance. 7
(B) Explain various modes of termination of agency. 7

OR

1. (A) Define Pledge. Can pledge be made by non-owner ? Discuss. 7
(B) Discuss various modes of discharge of contract. 7

2. Answer the following : (Any 4) 14

- (1) Explain the Doctrine of Ultra vires.
(2) Explain the various grounds for disqualification of a director under Section 164 of the Companies Act, 2013.
(3) Explain various types of Meetings in Company.
(4) What are the Characteristics of a Company ?
(5) Give difference between Private co., Public company and One person company.
(6) Discuss various modes of Liquidation of company.
(7) Explain the concept of e-governance under the Companies Act, 2013.

3. (A) Define Contract of Sale. Who is said to be unpaid seller ? What are the rights of unpaid seller ? 7
(B) Distinguish between Cheque and bills of exchange. 7

OR

3. (A) Define holder and holder in due course under Negotiable Instruments Act. Explain the rights of holder in due course. 7
(B) Explain the Latin maxim caveat emptor. How do implied conditions and warranties act as exceptions to this rule ? 7

4. (A) What is the role of certifying authority under Information Technology Act ? 7
(B) Explain the Registration process under GST. 7

OR

4. (A) Which are the Consumer Protection Councils ? 7
(B) “Explain the various executive authorities established under the Income-tax Act, 1961. Discuss their powers and functions in administering and enforcing income-tax law. 7

5. Discuss the powers and functions of the Central Government under the Environment (Protection) Act, 1986. How do these powers help in controlling pollution and protecting the environment ? 14

OR

5. “What is a patent ? Explain the process of obtaining a patent in India under the Patents Act, 1970. Discuss the essential conditions for patentability, rights of a patentee, term of a patent and grounds on which a patent may be revoked. 14