

**MITF Sem.-3 Examination**  
**MITF-203T**  
**Strategic Cost Management**  
**December-2025**

Time : 2.30 Hours]

[Max.Marks : 70

**Instructions:**

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	Explain Business Process Reengineering in detail with its characteristics and principles.	14
	<b>OR</b>	
Q.1	Explain Cost Reduction and steps to Strategic Cost Reduction. Differentiate between Cost Control and Cost Reduction	14
Q.2	Explain 6C's and 4P's in Detail.	14
	<b>OR</b>	
Q.2	Explain Cost of Quality in details.	14
Q.3	Explain the Target Costing	14
	<b>OR</b>	
Q.3	Explain the Asset life cycle costing	14
Q.4	Write a note on benchmarking	14
	<b>OR</b>	
Q.4	Write a note on backflush accounting	14
Q.5	<b>Short Questions (Write 7 out of 10)</b>	14
	1. Write Full form of 6C's	
	2. Who developed Value chain?	
	3. Write 3 step process of Cost control.	
	4. State the full form of DMAIC	
	5. What is Lean Accounting?	
	6. Full form of JIT.	
	7. What is Target Costing?	
	8. What is JIT?	
	9. What is product life cycle?	
	10. What is pricing decision?	

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