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Candidate's Seat No: _____

IMBA AVT Sem.-5 Examination

IMBA AVT-128

Business Law & Contracts of Ser Ind

Time : 2.30 Hours]

December-2025

[Max.Marks : 70

Instructions:

- 1) **Figures to the right indicate Full Marks.**
- 2) **Do not write anything on the question paper.**
- 3) **Do not use scientific calculator.**

- Q.1 Define the terms: - (A) Agreement (B) Hierarchy of the judiciary and the courts in India. 14
- Q.2 What is Pledge? Explain Rights and Duties of Pawnor and Pawnee. 14

OR

Explain in detail- (A) Classification of contracts on the basis of enforceability.
(B) "No consideration no contract" – Exceptions.

- Q.3 Which are the mods of revocation of an offer (Section-6)? 14

OR

Define the term Acceptance, which are the essentials of a valid acceptance?

- Q.4 Explain in detail (A) Discharge of Surety from Liability (B) Rights of Surety 14

OR

Which are the essential elements of a valid contract?

- Q.5 Define Bailment, Explain Rights and Duties of Bailor and Bailee. 14

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