

## MITF Sem.-3 Examination

MITF-202T

## Portfolio Management

Time : 2.30 Hours]

December-2025

[Max.Marks : 70

**Instructions:**

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	Write a detailed note on the nature of financial markets in India. Explain the key steps involved?	14
	<b>OR</b>	
Q.1	What are the functions of stock exchanges? How does SEBI regulate them?	14
Q.2	What is the intrinsic value of a security? How is it estimated? Give an example.	14
	<b>OR</b>	
	Explain the Efficient Market Hypothesis (EMH). Discuss its forms and empirical evidence.	14
Q.3	Define a portfolio. How is the risk and return of a portfolio measured? Also explain portfolio diversification.	14
	<b>OR</b>	
	Explain Sharpe's Single Index Model. How is it different from Markowitz's model?	14
Q.4	Distinguish between Capital Market Line (CML) and Security Market Line (SML) with diagrams.	14
	<b>OR</b>	
	Explain the Capital Asset Pricing Model (CAPM). Discuss its assumptions and limitations.	14
Q.5	<b>Short Questions ( Any Seven )</b>	14
	<ol style="list-style-type: none"> <li>1. Describe Over-the-Counter (OTC) Market</li> <li>1. What is IPO?</li> <li>2. Describe HNIs.</li> <li>3. What is Swap?</li> <li>4. What is Diversification</li> <li>5. Describe medium risk.</li> <li>6. What is Primary Market?</li> <li>7. Explain liquidity and solvency.</li> <li>8. Describe systematic risk.</li> </ol>	