

IMBA TY Sem.-5 Examination

Auditing

December-2025

Time : 2.00 Hours]

[Max.Marks : 50

- Q.1 Explain the meaning and types of audit. [10]
- Q.2 What are audit working papers? Explain their contents and importance. [10]
- OR
- Q.2 What precautions should an auditor take while preparing an audit programme? [10]
- Q.3 Distinguish between verification and valuation with suitable examples. [10]
- OR
- Q.3 Define vouching. Explain the importance of vouching in auditing. [10]
- Q.4 What are the contents of an audit report? Explain. [10]
- OR
- Q.4 Discuss the significance of an audit certificate. [10]
- Q.5 Write short note on two out of the following: [10]
- a) Role of a management auditor.
 - b) Importance of Tax Audit
 - c) Financial Audit.
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