

Seat No. : _____

MB-229

May-2025

Integrated MBA, Sem.-II

MBA (Integrated), MBA (Integrated) in BI, MBA (Integrated) in APR

DCS-C-FBO-122 : Foundation of Business Organization (FBO)

Time : 2:00 Hours]

[Max. Marks : 50

- Instructions :**
- (1) This paper contains **five** questions.
 - (2) **All** questions are compulsory.
 - (3) Question No.1, 2, 3, 4 have internal options.
 - (4) Figures in the right side in parenthesis indicate marks.

1. Discuss the major steps involved in the formation of a company. How do these steps differ between private and public companies ? 10

OR

1. Elaborate on the concept of 'perpetual succession' and 'limited liability'. Explain the other characteristics of the company. 10
2. Discuss the qualifications and disqualifications of directors. 10

OR

2. Define the role of the company secretary and managing director. How do their powers and responsibilities support the board and company operations ? 10
3. Analyze the benefits and drawbacks (economies and diseconomies) of business combinations. 10

OR

3. Distinguish between horizontal, vertical (forward and backward), lateral, and circular combinations. 10

4. Define and distinguish between ordinary, special, and board resolutions. Give examples where each would be applicable. **10**

OR

4. Differentiate between the three types of shareholders' meetings in terms of purpose and legal requirements. **10**

5. Do as Directed : (Any **ten**) **10**

- (1) The _____ defines the scope of a company's operations and is considered its charter. (MoA/AoA)
 - (2) True/False : A Private Ltd. Company must issue a prospectus.
 - (3) What is the stage in company formation that involves filing documents with the Registrar of Companies ?
 - (4) True/False : A person declared insolvent is disqualified from becoming a director.
 - (5) A _____ is responsible for maintaining company records and ensuring compliance with statutory requirements. (Managing Director/Company Secretary)
 - (6) Who is the individual responsible for overall management and is appointed by the Board of Directors ?
 - (7) True/False : A Statutory Meeting is compulsory for all companies.
 - (8) A/An _____ is passed by a simple majority of members present and voting. (Ordinary Resolution/Special Resolution)
 - (9) What is the written record of business transacted at a company meeting called ?
 - (10) True/False : Vertical combinations take place between firms in the same line of business.
 - (11) A _____ combination occurs between firms at different stages of production. (Horizontal/Vertical)
 - (12) What term refers to the joining of businesses to enjoy economies of scale and reduce competition ?
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