

**PGD in FA Examination****PGFA-201****Applied Finance****May-2025****Time : 2-30 Hours]****[Max. Marks : 70**

- Q.1 .Explain Dividend Capitalisation Models with appropriate examples (14)
- Q.2 What do you mean by market risk? Explain the different strategies to manage market risk. (14)
- Or
- Q.2 Write a detailed note on Non-Banking Financial Services. (14)
- Q.3 Explain economic, industry and company framework with respect to fundamental analysis to arrive at investment decision. (14)
- Or
- Q.3 Define Credit Risk. Explain different credit risk models which are used in measuring credit risk. (14)
- Q.4 Explain different margins as a risk management mechanism to minimize the risk in cash segment in securities market. (14)
- Or
- Q.4 Explain book value approach and liquidation value approach of equity valuation with appropriate examples (14)
- Q.5 Shehzin Manufacturing Concern furnishes the following information: (14)
- Standard:**
- Material for 70 kg finished products – 100 kg
  - Price of material – ₹1 per kg
- Actual:**
- Output – 2,10,000 kg
  - Material used – 2,80,000 kg
  - Cost of Materials – ₹2,52,000
- CALCULATE:**
- (a) Material usage variance  
(b) Material price variance  
(c) Material cost variance
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