

LLM Sme.-3 Examination**501 E IPR****Law of Contract****May-2025****Time : 2-30 Hours]****[Max. Marks : 100**

- Instruction:**
1. Answer all questions.
 2. Figures to the right-hand side indicate full marks

1. Define the term agreement. Explain in detail essentials of valid agreement with relevant case laws. **25**

OR

1. Explain the concept of "Consideration". "A stranger to contract cannot sue upon a contract but a stranger to can sue upon it". Explain this statement in the context of law of contract. **25**
2. "A contract without consideration is void". Describe the statement with rule along with the exceptions there to. **25**

OR

2. Discuss in detail the remedies available to the aggrieved parties in breach of contract in India. **25**
3. "To form a valid contract, there must be a meeting of minds of the parties." Explain in detail the statement with examples. **25**

OR

3. Draft a Licensing Agreement for a Copyright and Trademark taking into consideration the essentials of law of contract. **25**
 4. **Write Short Note (Any Two)** **25**
 - A. Types of Contract
 - B. Benefit of Licensing
 - C. Licensing and the Transfer of Technology
 - D. Negotiation of Licensing Agreements
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