

Instructions : (1) Answer all the questions
(2) Figures to the right in bracket indicate marks for each question

1. "No seller can give better title than what he himself is having." Discuss this statement with its exceptions. (25)
 or
 Discuss in detail the contract of Bailment and Pledge and distinguish between them.
2. Define the term "indemnity" and state the rights of Indemnity Holder. (25)
 Distinguish between contract of Indemnity and Contract of Guarantee.
 or
 (a) Kinds of Agents
 (b) Modes of Termination of Agency
3. Discuss in detail about the salient features of Limited Liability Partnership Firm. (25)
 or
 Explain the effects of Minor as a partner in the Partnership firm and the rights available to a minor partner under the Partnership Act with relevant cases.
4. (a) Write notes on any two from the following : (15)
 - (1) Issues and challenges of Block Chain enabled smart contracts
 - (2) Cyber Crimes : A big challenge to E- Commerce Contracts
 - (3) Conditions and Warrantees under the Sale of Goods Act
 - (4) Rights and duties of agent
- (b) State whether the following sentences are true or false with reasons. (10)
 - (1) Person to whom guarantee is given is called Surety.
 - (2) There are three parties in the Contract of Guarantee
 - (3) 'A' gives a ring to 'B' for being delivered to 'C'. 'B', instead pledges that ring to 'D'. 'A' brings action against 'D'. 'A' will succeed in this case against 'D'.
 - (4) Element of consideration is must in order to create agency.