

IMBA in GBM (NEP) Sem. - 3 Examination

DSC-C-GBM-231T

Foreign Trade

Time : 2-00 Hours]

December-2025

[Max. Marks : 50

Instructions:

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	<p>Explain What is Trade? Also, Explain in detail difference between Internal and International Trade.</p> <p style="text-align: center;"><u>OR</u></p> <p>Explain in detail Classical Country based theories of International Trade.</p>	10
Q.2	<p>Explain in detail following phases of Foreign Trade in India:</p> <ol style="list-style-type: none"> 1. During the Planning Period (Post-Independence to 1991) 2. Recent trends (1991 onwards, particularly the last decade) <p style="text-align: center;"><u>OR</u></p> <p>Explain in brief Major Items of Imports: Composition, Direction and Future Prospects.</p>	10
Q.3	<p>Briefly Explain Recent trends in Export Promotion taken by Government of India.</p> <p style="text-align: center;"><u>OR</u></p> <p>Enumerate the objectives of SEZs. Also explain Incentive and Facilities for SEZ unit.</p>	10
Q.4	<p>List out the comparison of GATT and UNCTAD.</p> <p style="text-align: center;"><u>OR</u></p> <p>State the Functions of World Trade Organisation. Also Explain Structure of WTO.</p>	10
Q.5	<p>Short Questions (Attempt any 5 out of 8)</p> <ol style="list-style-type: none"> 1. Explain what is Mercantilism? 2. Explain what is Entrepot (re-export) trade 3. Give full Form of: ECGC, SOP 4. Explain what is FTP 2023. 5. List down any two functions of EXIM bank. 6. Explain Trading and Business Operations of MMTC. 7. Explain any two disadvantages of Bilateral Trade Agreements 8. Give Full Form of: OPEC, IPR 	10