

IMBA in FS Sem. - 7 Examination
FS-701

Management Control System

December-2025

Time : 2-30 Hours]

[Max. Marks : 70

Instructions:

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	Differentiate between adaptive control systems and traditional control systems. Give any 5 examples of firms adopted both systems.	14
	<u>OR</u>	
	Define Management Control. Explain its nature and scope. Explain the components of control systems with suitable examples.	14
Q.2	Describe in detail with suitable examples how the following factors Influences Key Success Variables describe: 1. Organizational Capabilities and Resources 2. External Environment	14
	<u>OR</u>	
	Discuss the role of performance indicators in managerial control systems. And differentiate between financial and non-financial performance indicators with examples.	14
Q.3	Discuss the challenges faced by MNCs in analysing foreign investment projects and necessary steps to overcome these challenges.	14
	<u>OR</u>	
	Discuss the impact of cultural differences on management control in MNCs. How MNCs can balance centralized control and local autonomy in foreign operations?	14
Q.4	Explain the formal control process and role of rewards and recognition systems in non-profit institutions.	14
	<u>OR</u>	
	Define service organizations and explain their implications for management control. Discuss the challenges in designing control systems for professional service organizations.	14
Q.5	<u>Short Questions (7 out of 10)</u> Describe Benchmarking. 1. Give 2 examples of corporate culture. 2. What is Balanced Scorecard? 3. Define leadership traits. 4. What is Peer pressure? 5. Describe Autocratic leaders. 6. Elaborate SMART Indicators. 7. Name 4 customer measures of performance analysis. 8. What is employee retention? 9. Describe Teamwork and Collaboration? 10. How motivation effects leadership?	14