

**M.B.A. (GM) Sem.-2 Examination****FC-208****I. B. M.****April-2025****Time : 2-30 Hours]****[Max. Marks : 70**

Q-1	A) What is Free Trade Agreement ? Discuss the advantages of FTA.	14
Q-2	A) How does globalization connect businesses, economies, and cultures across the world? <u>OR</u> B) How does international business contribute to the overall economic and social development of countries?	14
Q-3	A) What is the central idea of the Heckscher-Ohlin Theory in explaining international trade? <u>OR</u> B) Discuss any TWO from the following in detail. 1) SAARC 2) SAFTA 3) ASEAN 4) LAFTA	14
Q-4	A) Discuss any TWO from the following in detail. 1) WTO 2) IMF 3) WORLD BANK 4) NAFTA <u>OR</u> B) What is the core idea behind Michael Porter's Diamond Model for national competitive advantage?	14
Q-5	A) What is a Preferential Trade Agreement (PTA), and how does it differ from a Free Trade Agreement (FTA)?	14