

IMBA Sem.-4 Examination

Firms and Markets

April-2025

Time : 2-30 Hours]

[Max. Marks : 70

- Q1.** How can a firm reach its equilibrium in a Perfectly competitive market? Also explain when should a firm shutdown in the long run under Perfect Competition. **14**
- Q2.** Explain the equilibrium condition for a firm in Monopoly market with the help of a diagram in short run, and in long run with optimal plant usage. **14**
- OR**
- Q2.** Explain different types of Price discrimination in Monopoly market. **14**
- Q3.** State and explain the features of Monopolistic Competition. Also, with the help of a diagram, explain when can a firm make loss in the short run. **14**
- Q4.** Write a note on Price Leadership. Explain different forms of Price leadership. **14**
- OR**
- Q4.** a. Explain the kinked demand curve model in Oligopoly. **7**
b. Discuss the reasons for price rigidity/stickiness in Oligopoly. **7**
- Q5.** Write a note on any two:
1. Cost plus pricing
 2. Marginal cost pricing
 3. Administered pricing. **14**
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