

Seat No. : _____

AK-109

April-2025

Int. MBA, Sem.-VI

Public Finance and Money

Time : 2:30 Hours]

[Max. Marks : 70

1. (A) Explain the stages of evolution of money. Also, explain the methods of issuing paper currency. 8
- (B) Discuss the concept of supply of money. 6
2. Explain the Quantity theory of money given by Fisher. How is it similar to the Cambridge Cash Balance Approach ? 14

3. Explain the concept and functions of the financial market. Explain the distinction between money lenders and indigenous bankers. 14

OR

3. Explain the function and characteristics of Indigenous Bankers. Discuss the deficiency of the Indian money market. 14

4. (A) What is a Tax ? State and explain the objectives of taxation. 7
- (B) Discuss the advantages and disadvantages of Direct tax. 7

OR

4. What is Public Revenue ? Explain different sources of public revenue. 14

5. Why is public expenditure important for any economy ? Also, state and explain the effects of public expenditure. 14

OR

5. Discuss the importance of public debt. Also explain the burden of public debt as given by Prof Dalton. 14
