

Seat No. : _____

MA-101

March-2025

B.B.A., Sem.-V

CC-301 : Mercantile Laws

Time : 2:30 Hours]

[Max. Marks : 70

1. Define offer. Explain the essential elements of a valid offer. Is every newspaper advertisement a valid offer ? 14

OR

1. Write short notes : (Any **two**) 14
- (i) Agreement in restraint of trade
 - (ii) Classification of contract
 - (iii) Quasi contract
 - (iv) Difference between coercion and undue influence

2. Define bailment. Explain the duties of bailor and bailee. 14

OR

2. Write short notes : (Any **two**) 14
- (i) Difference between general lien and particular lien
 - (ii) Types of agent
 - (iii) Rights of pawnor and pawnee
 - (iv) Agency by ratification and Agency by necessity

3. "No seller can give better title to buyer than what he has." Explain the rule with exceptions if any. 14

OR

3. Write short notes : (Any **two**) 14
- (i) Difference between contract of sale and agreement to sell
 - (ii) Goods and its types
 - (iii) C.I.F. contract
 - (iv) Four implied conditions of sale

4. What is Bills of exchange ? Explain its essential elements. 14

OR

4. Write short notes : (Any **two**) 14

- (i) Crossing of a cheque
- (ii) Presumptions of a negotiable instrument
- (iii) Inchoate instrument
- (iv) Types of negotiation

5. Do as directed : (Any **seven**) 14

- (1) A cheque is a type of bills of exchange. (True / False)
- (2) When two offers are exchanged against one another through post by two parties having same subject matter at a same time, it is known as
 - (a) Exchange offer (b) Cross offer
 - (c) Counter offer (d) New offer
- (3) In bailment there is transfer of ownership and not transfer of possession. (True / False)
- (4) Godown (warehouse) is considered as goods under Sale of Goods Act. (True / False)
- (5) Consideration must move at the desire of _____.
(Promisor / Promisee)
- (6) Define promissory note.
- (7) When subject matter of a contract is destroyed, the contract becomes void. (True / False)
- (8) The guarantee which is given for numerous transactions is known as _____.
 - (a) Elongated guarantee (b) Long guarantee
 - (c) Continuing guarantee (d) Non-stop guarantee
- (9) Name two documents to title of goods under Sale of Goods Act, 1930.
- (10) State one difference between wagering agreement and contract of insurance.