

**IMBA in FM/HRPA/BM/BEM (Rep) Sem.-1 Examination**  
**BEM/HR/FM/BBA/CC-102**

**FAM**

**Time : 2-30 Hours]**

**January-2025**

**[Max. Marks : 70**

Q.1 Discuss the meaning of Accounting, also explain the advantage and limitation of accounting in detail (14)

Q.2 From the following information of ABC Club, prepare Receipts and Payments Account for the year ended 31st December 2023; (14)

Particulars	Rs.
Opening Cash Balance	4,000
Amount of subscription received (2019)	44,000
Interest Received	10,900
Purchase of Machinery (on credit)	10,000
Donation received	6,000
Sale of sports machines	4,400
Rent Paid	6,000
Investment Purchased	50,000
Subscription received (2018)	1,000
Subscription received (2020)	2,000
Sale of Pasti	1,120
Purchase of Building	20,000
12% loan taken	10,000
Salary Paid	4,800

**Additional information:**

- Depreciate furniture by Rs. 5,000.
- Salary for the current year still outstanding is Rs. 1,200.

**OR**

Q.2 Discuss the meaning and Characteristics of Non-Trading Concerns in detail, also write Difference between Capital Receipts v/s Revenue Receipts (14)

(P.T.O)

- Q.3 From the following balance of Patel Ltd prepare Profit and Loss Account for the year ending 31<sup>st</sup> March 2023. (14)

Particulars	Rs.	Particulars	Rs.
Gross Profit	15,000	Travelling Expense	2,600
Salary	5,000	Packing charges	200
Selling Expense	400	Taxes and Rent	900
Printing Expense	250	Insurance Premium	750
Rent	180	Commission Received	1,800
Interest on Loan	2500	Dividend on Investment	1,700
Discount Allowed	400	Donation	350
Discount Received	600	Carriage outward	480
Interest on BOD	700	Training Expense	160
Office Expense	250		

Or

- Q.3 Discuss the specimen of Trading Account and Manufacturing account in detail with imaginary figures, also explain each term in brief. (14)

- Q.4 Explain the meaning of Computerized Accounting, also discuss advantage and limitation of computer in accounting. (14)

Or

- Q.4 Write a detailed note on: Essential Elements of Computer. (14)

- Q.5 Answer the following Short Answer (Any Seven) (14)

1. Define: Stable Money Concept
  2. Explain the meaning of Capital Expense with example
  3. Discuss any two features of accounting in brief.
  4. Define: Non trading Organization with example
  5. Write any two points of difference between Hardware v/s Software
  6. Discuss role of computer in accounting in brief.
  7. Explain the difference between Trading Account and Profit and Loss Account.
  8. State the main objective of preparing final Account.
  9. What are the different components of computer, explain any one
  10. Explain the meaning of Primary Memory and secondary memory
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