

## MCom (Valuation) Sem.-1 Examination

## Principles of Economics

February-2025

Time : 2-30 Hours]

[Max. Marks : 70

- Q-1 Discuss Law of Supply along with assumptions. 14 Marks
- OR
- Q-1 Discuss the concept of change in demand. Contraction & Expansion and Increase & Decrease in demand. 14 Marks
- Q-2 Discuss the meaning and characteristics of monopolistic market in detail. 14 Marks
- OR
- Q-2 Discuss the meaning and characteristics of monopoly market in detail. 14 Marks
- Q-3 Discuss various methods of calculating National Income in detail. 14 Marks
- OR
- Q-3 Discuss various types of cost in detail. 14 Marks
- Q-4 Discuss the concept of indifference curve along with characteristics in detail. 14 Marks
- OR
- Q-4 Discuss the concept of Production Possibility Curve (PPC) in detail. 14 Marks
- Q-5 **Short Answers (Two marks each)** 14 Marks
1. Give two examples of complementary goods.
  2. What is perfect competitive market?
  3. What is marginal cost?
  4. What is the basic difference between micro-economic and macro-economic?
  5. In which year RBI was been nationalized?
  6. List out any three types of inflation.
  7. Mention demand function.