

Seat No. : _____

JA-101

January-2025

MBA-II, Sem.-III & V

Business Law

Time : 2:30 Hours]

[Max. Marks : 70

1. What is a Contract ? Explain essential elements of a valid contract in detail. 14

2. (a) Explain capacity of parties as per Indian Contract Act, 1872. 7
(b) Explain valid consideration. 7

- OR**

2. (a) Explain characteristics of a valid offer in a contract. 7
(b) What are essentials of a valid agency ? 7

3. (a) What are rights of an unpaid seller ? 7
(b) Explain in detail a Negotiable instrument. 7

- OR**

3. (a) What are essentials of valid sales ? 7
(b) Explain in detail remedies for dishonour of cheque or bouncing of cheque. 7

4. (a) What is difference between a Cheque and Bill of Exchange ? 7
(b) Explain in detail Hire Purchase. 7

- OR**

4. (a) Explain in detail Intellectual property right. 7
(b) What is Digital signature ? 7

5. (a) Explain in detail duties of Director in a company. 7
(b) Explain in detail “Articles of Association” as per Companies Act, 2013. 7