

PGD in PFE Sem.-1 Examination

PGPFE-101

Public Finance Management

January-2025

[Max. Marks : 70]

Time : 2-30 Hours]

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- Q.1 Explain the concept of market failure and discuss how it justifies government intervention in the economy. (14)
- Q.2 Describe the balanced budget approach in fiscal policy. What are the advantages and disadvantages of this approach? (14)
- Or
- Q.2 Discuss the key objectives of fiscal policy and how they contribute to economic stability. (14)
- Q.3 What is Goods and Services Tax (GST)? Discuss its implications for businesses and consumers. (14)
- Or
- Q.3 Explain the differences between progressive, proportional, regressive, and digressive taxes. Provide examples for each type. (14)
- Q.4 Explain the different types of public debt and their respective economic impacts. (14)
- Or
- Q.4 Describe the canons of public expenditure. How do these principles ensure that government spending aligns with economic objectives? (14)
- Q.5 Write short notes on the following: (14)
- a. Canons of taxation
 - b. Principle of Maximum Social Advantage
