

Seat No. : \_\_\_\_\_

**FF-113**

**February-2025**

**LL.M., Sem.-I**

**406 EBL : Business Law**

**(Law of Export & Import Regulation)**

**Time : 2:30 Hours]**

**[Max. Marks : 100**

**Instruction :** All questions carry equal marks.

1. “Make in India Policy is proved to be a key for sustainable economic and industrial growth of India.” Discuss this statement highlighting salient features, issues and challenges of ‘Make in India Policy’. **25**
- OR**
1. How far and to what extent the Import and Export are controlled and regulated under the Foreign Exchange and Management Act, 1999 ? **25**
2. What do you mean by Tariff and Non-Tariff Barriers ? Discuss the importance, merits and demerits thereof. **25**
- OR**
2. Explain the effects of Globalization and Liberalization in context of Foreign Trade in India. **25**
3. “The provisions of the Customs Act, 1962 are sufficient to prevent smuggling activities in Import-Export Trade.” Critically discuss this statement in the light of the relevant provisions of the Customs Act, 1962. **25**
- OR**
3. Discuss about the procedure to obtain the Importer Exporter Code Number and License and Significance thereof under the provisions of the Foreign Trade (Development and Regulation) Act, 1992 in order to carry on business of Export-Import. **25**
4. Write explanatory note on any **two** from the following : **25**
  - (i) Quota-restriction and Anti-Dumping in India
  - (ii) Export Promotional Council and Export Processing Zones.
  - (iii) Restriction and Control of Reserve Bank of India over the Import Business.
  - (iv) Provisions relating to levy of and exemption from customs duties under the Customs Act, 1962.