

Seat No. : _____

FE-103

February-2025

Int. B.Com. LL.B., Sem.-I

IL-105 : Law of Contract

Time : 2:30 Hours]

[Max. Marks : 70

1. Discuss in detail the essential conditions of a Valid Contract. **18**

OR

1. (A) “All contracts are agreements but all agreements are not contracts.” – Explain the statement. **10**

1. (B) Discuss in detail the essential condition of Valid Offer. **8**

2. Define offer and acceptance. Discuss the rules relating to communication, acceptance and revocation of offer and acceptance. **18**

OR

2. (A) “Free Consent” is the essential element of a valid contract. Discuss this statement in detail. **10**

2. (B) Discuss in brief the concept of Coercion and Undue Influence. **8**

3. Discuss in detail any two types of Discharge of Contract. **18**

OR

3. (A) Discuss the effect of mistake on contracts. Can a party claim the return of benefit in case where consent has been given under mistake ? **10**

3. (B) Write a note on anticipatory breach. **8**

4. (A) Short notes : (Write any **two**) **10**

(i) Difference between Fraud and misrepresentation

(ii) Quasi Contract

(iii) Novation of contract

(iv) Valid rules of Valid Acceptance

4. (B) Multiple choice questions : (Attempt all)

6

- (1) A person is deemed to be in a position to dominate the will of another by undue influence if the mental capacity is affected temporarily or permanently by
 - (a) reason of age
 - (b) reason of illness
 - (c) mental or bodily distress
 - (d) All the above
 - (2) An agreement enforceable at law is a
 - (a) enforceable acceptance
 - (b) accepted offer
 - (c) approved promise
 - (d) contract
 - (3) Every promise and every set of promises, forming the consideration for each other, is an
 - (a) Agreement
 - (b) Contract
 - (c) Offer
 - (d) Acceptance
 - (4) Goods displayed in showcase of a shop with a price tag is
 - (a) Counteroffer
 - (b) Communication
 - (c) Invitation to offer
 - (d) None of the above
 - (5) A contracts to pay to B ₹ 10,000 if B's house is burnt
 - (a) This is a unilateral contract.
 - (b) This is a contingent contract.
 - (c) Both (a) and (b)
 - (d) None of these
 - (6) Consent under section 13 means
 - (a) agreeing on the same thing in the same sense.
 - (b) agreeing on the same thing at the same time.
 - (c) agreeing on the same thing at different time.
 - (d) agreeing on different things at different time.
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