

- Instruction:** 1. Answer all questions.
2. Figures to the right-hand side indicate full marks

1. Define the term agreement. Discuss in detail the essential elements of an agreement under the Indian Contract Act, 1872. How does an agreement become a contract? Illustrate your answer with relevant examples and case laws. **25**

OR

1. Write Note on the following: **25**
A. State Exaptation to the rule, "No Consideration No Contract"
B. Effect of Consent included by coercion or undue influence on agreement
2. State the grounds and effect of doctrine of frustration. Discuss the nature of voidable agreements. Elaborately discuss the doctrine of restitution under the law of contract. **25**

OR

2. 'A contract is an agreement enforceable by law.' Critically examine this proposition by elaborately discussing the essentials of a valid contract under the Indian Contract Act, 1872. Illustrate your answer with relevant case law and examples. **25**
3. Describe in detail the concept of a Licensing Agreement and its significance in the field of Intellectual Property Rights. **25**

OR

3. What is meant by Anticipatory Breach of Contract? Briefly state and explain the provisions of the Indian Contract Act dealing with Anticipatory Breach of Contract. Support your answer with suitable case laws. **25**
4. Write Short Note (Any Two) **25**
A. Define Capacity for Contract with suitable case laws
B. Benefit of Licensing
C. Licensing of the Basic Intellectual Property
D. Negotiation of Licensing Agreements

