

## MITF Sem.-1 Examination

MITF-105T

Banking &amp; Products

February-2025

Time : 2-30 Hour]

[Max. Marks : 70

**Instructions:**

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**
- **Simple calculator is allowed. Do not use a scientific calculator.**

Q.1	Compare and Contrast between Wagering Contract and Insurance Contract in detail.	14
Q.2	What is Bank? Explain the Role of Bank for Social and Economic Development of a Country, Write in detail.  <b>OR</b>  Explain the Power and Duties of Reserve Bank of India in detail.	14
Q.3	<b>A</b> Write a detailed note on the RRB and Their Functions.	14
	<b>B</b> Compare and Contrast between Public Sector Banks and Private Sector Banks in detail.	
	<b>OR</b>	
	<b>A</b> What are the Innovative Programmes that can be taken by Indian Banking System Write in detail.	
Q.4	<b>B</b> Write a difference between Indian Bank and Foreign Bank in detail.	14
	Write a detailed note on the Non-Life Insurance in detail.  <b>OR</b>  What is the different salient Feature of Life Insurance? Elaborate in detail.	
Q.5	Explain the meaning of Paper Money, Plastic Money Insurance, MICR and Banking Ombudsman mentioned in detail.	14