

MSc (Fintech) Sem.-1 Examination
FTMSC-03

Information Technology for Finance
February-2025

Time : 2-30 Hours]

[Max. Marks : 70

Instructions:

- 1) Figures to the right indicate Full Marks.
- 2) Do not write anything on the question paper.

-
- | | | |
|-----|---|------|
| Q.1 | What are the Internal Controls in IT Environment? | (14) |
| | (OR) | |
| Q.1 | Short note on CAAT, along with its advantages and disadvantages. | (14) |
| Q.2 | Short note on Effects of Computers on Audit. | (14) |
| | (OR) | |
| Q.2 | Explain approach to Auditing in CIS Environment. | (14) |
| Q.3 | Explain White box and Blackbox Approach - its meaning and uses. | (14) |
| | (OR) | |
| Q.3 | Short note on Cloud Computing. | (14) |
| Q.4 | How E-banking is time saving? | (14) |
| | (OR) | |
| Q.4 | Explain the Components of E-banking. | (14) |
| Q.5 | Attempt <i>Any Seven</i> | (14) |
| | 1. Ms. Sarika owns an Apple Macintosh laptop. It has Mac Operating System in it. Now she wants to learn Tally ERP 9. So she is unable to the Tally on it. Kindly tell which of the below service will she need to use to install Virtual Machine of Windows, so that she can learn Tally ERP 9 on her Mac | |
| | a. SaaS | |
| | b. PaaS | |
| | c. NaaS | |
| | d. IaaS | |

2. Mr. Amit is an Android app developer. He wants to upload his app on Google Play Store. He has already registered his Gmail account as a developer account and also paid the one time fees of USD 25. Now he can upload as many apps he

can develop on the Google Play Store. This is an example of _____

- a. SaaS
- b. PaaS
- c. NaaS
- d. IaaS

3. Statement A: The role of IT auditor is very challenging now-a-days

Statement B: IT Audit and IS Audit are synonymous.

- a. Both statements are true
- b. Both statements are false.
- c. Statement A is true and B is false.
- d. Statement B is True and A is false.

4. Mr. Jayant, an auditor of Sharp Ltd, uses five version of testing tool. But this demo version tool does not contain all the vulnerability database entries. If he would have used a full version of the testing tool, the error or fraud could have been detected. Which type of risk Mr. Jayant faces?

- a. Inherent risk
- b. Control risk
- c. Audit
- d. Risk
- e. Detection risk

5. CAAT stands for

- a. Classical Accounting and Auditing Techniques
- b. Computerized Accounting and Auditing Techniques
- c. Computer Assisted Auditing Techniques
- d. Constructive Accounting and Auditing Tecgniques

6. What does e-banking refer to?

- a. Traditional banking services at branches
- b. Online banking services
- c. Mobile-only banking services
- d. None of the above

7. Which of these is an example of a mobile e-banking app?

- a. SWIFT
- b. Paytm
- c. NEFT
- d. Core Banking System

8. Which type of data is most critical for fraud analytics in fintech?

- a. Transaction data
- b. Weather data
- c. Geographical data
- d. Social media data

9. What is the significance of real-time fraud detection in fintech?

- a. It reduces operational costs significantly
- b. It ensures fraudulent transactions are flagged before they are processed
- c. It enhances user interface design

It allows users to recover lost passwords easily

ALL THE BEST