

**IMBA in GBM/ANP (NEP) Sem.-1 Examination**  
**DSC-M-GBM/ANP-113T**

**Micro Economics**

**Time : 2-00 Hours]**

**February-2025**

**[Max. Marks : 50**

**Instructions:**

- **Figures to the right indicate Full Marks.**
- **Do not write anything on the question paper.**

- Q.1** Write a note on Micro Economics. **10**  
**Q.2** Explain the concept of demand and draw the diagram. **10**

Quantity Demanded	1	2	3	4	5	6
Price	30	25	20	15	10	5

**OR**

- Explain income elasticity in detail with suitable example.
- Q.3** A) Define Variable cost. **5**  
 B) What is Average cost? **5**
- OR**
- A) Write a note on income elasticity in demand. **5**  
 B) Explain the concept of marginal cost. **5**
- Q.4** Write a note on Economies of scale and diseconomies of scale. **10**

**OR**

- Describe Law of Increasing Returns and decreasing rate of return in detail.
- Q.5** Explain Production function in detail with suitable examples. **10**