

IM.B.A. (PHM) (Rep) Sem.-3 Examination

PHM-BBA - CC-302

CA - I

Time : 2-30 Hours]

November-2025

[Max. Marks : 70

- Instructions :** (1) This paper contains **FIVE** questions.
 (2) All questions are compulsory.
 (3) Question No.2, 3, 4 have internal options.
 (4) Figures in the right side in parenthesis indicate marks.

- Q:1** The following particulars have been obtained from the cost records of Hemant ltd for the year 2025 **(14)**

PARTICULARS	AMOUNT (Rs)
Materials used in manufacturing	110000
Materials used in primary packing	20000
Materials used in selling the product	3000
Materials used in factory	1500
Productive wages	30000
Factory supervision expenses	4000
Materials used for office	2500
Chargeable expenses	10000
Indirect expenses-factory	2000
Administrative expenses	3000
Depreciation on factory building	3500
Depreciation on office building	1500
Freight on material purchased	5000
Depreciation on delivery van	1000
Salary paid to the driver of delivery van	3600
Bad debt	1500
Advertisement	2000

Assume that all the products manufactured during the year have been sold to earn a profit of 20% on selling price. Prepare a cost sheet.

- Q:2** Write meaning ,functions ,advantages and disadvantages of cost accounting. **(14)**

OR

- Q:2** Explain the elements and types of costs. **(14)**

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- Q:3** The net profit of ABC Ltd according to financial accounts was 84377, while profit shown by cost accounts was 106200 for the same year. Prepare reconciliation statement to reconcile both the profits from following information. **(14)**

PARTICULARS	AMOUNT (Rs)
Depreciation charged in financial accounts	5600
While recovered in cost accounts	6250
Works overhead under absorbed in cost accounts	1560
Office overheads over recovered in cost accounts	850
Interest on loans (credit) not included in cost accounts	4000
Loss due to obsolescence charged in financial accounts	2850
Bank interest and dividend received	375
Income tax paid	20150
Loss due to depreciation in inventories charged in financial account	3375
Stores adjustment credited in financial accounts	237

OR

- Q:3** Draw a cost sheet of a manufacturing firm, from the following information **(14)**

Op. stock of raw material	1800000
Raw material purchased	3000000
Cl. Stock of raw material	200000
Direct wages	2000000
Direct Expenses	1000000
Selling and Distribution overheads	1000000
OP. Stock of Finished goods	250000
Cl. Stock of Finished goods	350000

Additional Information:

1. Factory overhead 100% of Direct wages
2. Office and Administrative overheads 20% of factory cost
3. Profit on cost 20%

- Q:4** ABC Ltd company had disclosed net loss of 48,700 rs as per their cost accounting records for the year ended 31st March 2025. However, the financial records show the net profit of 35400 rs for the same financial period. A scrutiny of the data of the both accounts revealed the following information. **(14)**

PARTICULARS	AMOUNT (Rs)
Factory overheads under absorbed	30500
Administrative overheads over absorbed	65000
Depreciation charged in financial accounts	225000
Depreciation charged in cost accounts	270000
Income tax provision	52400

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Transfer fees (credited in financial accounts)	10200
Obsolescence loss charged in financial accounts	207000
Notional rent of premises (Charged in cost accounts)	54000
Value of opening stock	
a) in Cost accounts	138000
b) in financial accounts	115000
Value of closing stock	
a) in Cost accounts	122000
b) in financial accounts	112500

From the above information prepare a reconciliation statement.

OR

- Q:4** Explain the concept of Non Integral Accounting. (14)
- Q:5** Draw a hypothetical cost sheet showing the various heads of costs in a cost sheet. (14)

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