

M.Com. (HPP-FFS) Sem.-3 Examination

CC-14

Mutual Funds

November-2025

Time : 2-30 Hours]

[Max. Marks : 70

-
- Q.1 Discuss in detail Growth of mutual fund in India. 14
OR
- Q.1 Explain in detail Concept (Working) of mutual funds. 14
- Q.2 Define Mutual Funds. Discuss the benefits of mutual funds. 14
OR
- Q.2 Discuss SIP and Lump Sum as method of investment in Mutual fund schemes. 14
- Q.3 Write a note on Sponsor of Mutual Fund. 14
OR
- Q.3 Explain the concepts of Entry- Exit load and N.A.V of mutual fund. 14
- Q.4 Explain SEBI guidelines relating to mutual funds. 14
OR
- Q.4 Write a note on Unit Trust of India. 14
- Q.5 Attempt any Seven out of Twelve: 14
1. What is included in the limitations of mutual fund?
 - a) No guaranteed returns
 - b) Costly
 - c) Limited gain
 - d) All of the above
 2. Open-ended mutual funds can be _____.
 - a) Bought and sold only once
 - b) Bought and sold at any time
 - c) Sold only at maturity
 - d) Traded on exchange
 3. By which price of assets are shown in mutual fund?
 - a) Face value
 - b) Market value
 - c) Cost value
 - d) Net asset value
 4. SIP stands for _____.
 - a) Systematic Investment Plan
 - b) Short-term Investment Plan
 - c) Secure Income Policy
 - d) Scheduled Investment Procedure

E1324-2

5. Sale load is also known as _____.
 - a) Exit load
 - b) Back-end load
 - c) A&B both
 - d) None of the above
6. _____ types of funds is associate with highest risk.
 - a) Debt Fund
 - b) Equity Fund
 - b) Balanced Fund
 - d) Gilt Fund
7. Mutual funds are managed by _____ who have the required skills and experience.
 - a) Advisers
 - b) Brokers
 - c) Professional managers
 - d) None of the above
8. NAV is calculated as _____.
 - a) $\text{Assets} - \text{Liabilities} / \text{Units}$
 - b) $\text{Assets} + \text{Liabilities} / \text{Units}$
 - c) $\text{Assets} \times \text{Units}$
 - d) $\text{Liabilities} \div \text{Units}$
9. _____ Schemes are equity oriented scheme designed on the basis of tax policy with special tax incentives.
 - a) Equity
 - b) Tax saving
 - c) Debt Fund
 - d) Balanced Fund
10. The trustee's role in mutual funds is to _____.
 - a) Invest money directly
 - b) Safeguard investors' interests
 - c) Calculate NAV
 - d) Sell mutual funds
11. The first mutual fund in India was _____.
 - a) HDFC Mutual Fund
 - b) SBI Mutual Fund
 - c) UTI Mutual Fund
 - d) Reliance Mutual Fund
12. _____ Funds invest exclusively in government securities with medium and long term maturity.
 - a) Money market fund
 - b) Bond fund
 - c) Gilt fund
 - d) Offshore fund

xxx